

Photo Equipment Insurance

for Students and Faculty

Equipment Insurance

As part of your academic program, you are required to own, rent or borrow a fair amount of expensive equipment, such as cameras, lenses, lights, computers and peripherals. However, most schools do not provide insurance coverage against theft or damage that occurs outside the classroom. The risk of loss is squarely on you. That's where the American Society of Media Photographers can help.

In conjunction with the Fireman's Fund insurance company, ASMP offers an insurance program specifically for photography students. The coverage is:

Owned Equipment	\$20,000
Rented & Borrowed Equipment	\$25,000
Deductible	\$50
Annual Premium	\$295

This insurance is valid world-wide, and it includes damage from fire, theft, breakage, water damage, wind, etc. It covers all kinds of photography equipment, including computer gear. But it is not general-purpose property insurance; it doesn't cover your clothes, books, bikes or personal items.

Liability Insurance

ASMP also offers liability insurance, which is often a requirement for shooting on private or public property. The liability policy includes \$1 million for general liability, \$1 million for non-owned and hired automobile liability, and \$5,000 camera coverage. The premium depends on geographic location and building construction type; standard minimum premium is \$500-\$750 (varies by state) for a one-year policy.

Qualifications

In order to qualify, you must be an ASMP student member and you must be enrolled in an accredited photography school. (*Photography educators: The same coverage is offered to you if you are an ASMP affiliate member.*)

The insurance application form requires only basic information:

1. Your name and address
2. List of equipment: manufacturers, serial numbers and value
3. Brief description of security precautions where the equipment will be stored.

Other Benefits of ASMP

As part of an ASMP student membership, you also get the printed edition of *Professional Business Practice in Photography*, access to the members-only resources on the ASMP website (e.g., customizable model and property releases, sample license agreements, etc.), discounts with certain vendors, participation in ASMP's ProAdvice listserv and direct contact with thousands of successful photographers around the world. For more details, visit our web site, www.asmp.org.

To become a student member of ASMP, download our application form at <http://www.asmp.org/join>. Then, to apply for the insurance, contact our insurance broker, Taylor & Taylor by phone at (800) 922-1184.

What About My Homeowner's Policy?

The normal homeowner's policy does cover off-premises cameras and computers to an extent. But it won't cover rented or borrowed equipment, and it covers only theft, not breakage. The cost to add breakage varies by location, but typically is about the same as ASMP's entire package. And in the event of a claim, the homeowner's policy has a higher deductible.



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